

R. Redpath Limited Conditions & Acknowledgement of Pricing Submissions

1st August, 2026 / Version v2026.2

Thank you for the opportunity to present a pricing submission (estimates, quotations, or pricing schedules) as requested. We value your business and our relationship with you. The following conditions have been updated to reflect current market conditions and are provided transparently for your review and acknowledgement prior to acceptance.

Important Notice: Due to significant global market volatility, including fluctuating freight costs, currency movements, and supply chain variability, we have revised our submission conditions accordingly. These changes protect both parties and ensure we can continue to service your needs effectively.

TERMS OF TRADE

All quotations, estimates, pricing submissions and resulting sales are subject to the R. Redpath Limited Terms of Trade current at the effective date of the transaction.

The current Terms of Trade are available at www.redpaths.co.nz and should be read in conjunction with this submission.

Acceptance of this submission and/or placement of an order constitutes acknowledgement and acceptance of the applicable R. Redpath Limited Terms of Trade.

Within the Terms of Trade, and without limiting those Terms, the following apply:

- Retention of title until payment.
- Payment by the 20th of the month following invoice.
- Stop supply for credit reasons.
- Interest on unpaid accounts.
- Submissions are based on order for the full quantity of all items and may require revision if part ordered.
- Submission quantities are to be confirmed at time of ordering.
- Submissions are based on information supplied. It is the contractor's responsibility to ensure all information is correct and that all products submitted align to any specifications or schedules as required.

PRODUCT SELECTION & SUITABILITY

Pricing submissions, product options, alternatives and recommendations are provided in good faith based on the information supplied to R. Redpath Limited.

Unless expressly agreed otherwise in writing, the provision of a quotation, product option, alternative or recommendation does not constitute a design or specification of the product for its intended application.

The contractor remains responsible for confirming that the products selected are suitable, compliant and appropriate for the actual installation, application and site conditions.

Any design, specification or technical services specifically undertaken by R. Redpath Limited remain subject to the Company's Terms of Trade.

SUBMISSIONS — VALIDITY & PRICING CONDITIONS

Validity Period

Effective immediately, all pricing submissions (estimates, quotations, and pricing schedules) shall remain firm for a period of **7 days** from the date shown on the submission.

This validity period has been reduced from 30 days to 7 days in response to current global market conditions, including currency fluctuation, tariff changes, and freight cost variability. This is not our preferred position — it is a necessary one, and we appreciate your understanding.

Where market conditions stabilise, we will review and restore extended validity periods. We are committed to communicating any such changes promptly.

Re-validation at Time of Order

Any submission accepted or confirmed beyond the 7-day validity period — or where delivery schedules extend beyond that window — will require pricing re-confirmation at time of order placement. We will endeavour to provide this re-confirmation promptly and with as little disruption to your project planning as possible.

Landed Cost Adjustment Value (LCAV)

Effective immediately, all submissions for imported or freight-dependent product lines will include a Landed Cost Adjustment Value (LCAV) line item. This reflects the real and variable costs associated with bringing product to New Zealand under current market conditions.

The LCAV is calculated at 15% of the total submission value and will be clearly itemised on all affected quotations. This ensures full transparency on our cost structure and removes ambiguity for both parties.

Project, Design & Technical Services

- Where R. Redpath Limited provides project support services including designs, specifications, layouts, take-offs, schedules or technical submissions, these are prepared in good faith and on the understanding that the associated project and product supply will be awarded through R. Redpath Limited.
- These services represent significant time, expertise and commercial value and are generally provided at no additional charge as part of our commitment to supporting our customers and projects.
- Should this information be distributed externally for competitive pricing purposes, or used to secure supply through alternative parties without prior agreement, R. Redpath Limited reserves the right to recover reasonable costs associated with the preparation of these services.

General Conditions

- Submissions are quoted in NZD and are exclusive of GST.
- Submissions are strictly confidential and supplied to the intended recipient only. These are not to be shared with third parties not directly related to the project. R. Redpath Limited reserves the right to withdraw any submission if this condition is not met.
- All final submissions outside of standard rates exclude the following unless agreed in writing by both parties prior to acceptance: Marketing initiatives (draws, giveaways, and promotional materials); Rebates; PowerPoints.

LEAD TIMES AND SUPPLY PERIODS

Due to current supply chain conditions globally, lead times are subject to greater variability than in previous periods. It is essential that orders are placed as promptly as possible following acceptance of a submission to maximise the likelihood of on-time delivery.

Lead times and delivery schedules provided are indicative only. Manufacturing timelines and freight delivery are outside of R. Redpath Limited's control. Our acceptance of your order does not constitute a guarantee of delivery date, and your acceptance of our submission acknowledges this. We will always do our utmost to minimise delays and keep you informed.

ALTERNATIVES

(**) Where shown on a submission, this denotes that an alternative product has been used in place of the specified item. Alternatives are offered in good faith to meet your requirements and will be clearly identified.

RETURN OF GOODS

R. Redpath Limited reserves the right to accept or reject any request for goods to be returned.

- For all items not stocked in our standard stock lines, or bought in specifically, a minimum restocking fee of 10% applies, up to 80% depending on the terms and conditions of the manufacturer or vendor. This covers freight, handling, and any restocking fees passed to R. Redpath Limited.
- Any specifically manufactured or indent goods ordered for a project cannot, under any circumstances, be returned or credited.

FREIGHT

Freight costs are passed on as made available to R. Redpath Limited and are not included in the cost of goods unless clearly stipulated on the submission. Any variation to this arrangement requires written mutual agreement by both parties prior to ordering.

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