

R. Redpath Limited – Conditions & Acknowledgement of Pricing Submissions

Thank you for the opportunity to present a pricing submission (estimates/quotations/pricing schedules) as requested.

TERMS OF TRADE

As always, any resulting sales will adhere to the <u>R Redpath Limited - Terms of Trade</u> available via our website and printed on your copy of the R. Redpath Limited Credit Account Application submitted to opening of your account.

Upon signing this application, you have accepted our Terms of Trade.

Additional clauses for pricing submissions (estimate/quotation/pricing schedules) outside these conditions are as below and made available for your review, and acknowledgement prior to acceptance.

Within the Terms of Trade and without limiting these terms include the following:

- Retention of title until payment
- Payment by 20th of the month following invoice.
- Stop supply for credit reasons.
- Interest on unpaid accounts
- Submissions are based on order for full quantity of all items and may require revision if part ordered.
- · Submission quantities are to be confirmed at time of ordering.
- Submissions are based on information supplied. It is the contractor's responsibility to ensure that all information supplied is correct and that all products submitted align to any specifications or schedules as required.

SUBMISSIONS FOR ESTIMATES/QUOTATIONS/PRICING SCHEDULES

- These shall remain firm for a period of 30 days from the date shown on the submission.
- Confirmation and acceptance of submissions within this period with delivery schedules beyond the validity period will
 require pricing confirmation.
- Submissions are quoted in \$NZD and are exclusive of GST.
- Submissions are strictly confidential and supplied to the intended recipient as requested. These are not to be shared with third parties not directly related and if done the submission withdrawn at R. Redpath Limited's discretion.
- All final submissions outside of standard rates are exclusive of the following unless agreed by both parties prior to acceptance:
 - o Marketing initiatives (draws, giveaways, and promotional materials).
 - Rebates.
 - o PowerPoints.

LEAD TIMES AND SUPPLY PERIODS

Due to varying availability of product and prior sales, it is essential that orders are placed as soon as possible to ensure on time delivery and noting these are indicative only. Manufacturing and deliverables from freight companies are outside of R Redpath Limited control and we exclude ourselves from any liability and your acceptance of our submission acknowledges this.

As always, we will do our utmost to limit and restrict any supply availability or issues.

ALTERNATIVES

(**) Denotes alternatives have been used.

RETURN OF GOODS

In all situations, R Redpath Limited reserves the right to accept or reject any request for goods to be returned.

For all items not stocked in our standard stock lines or bought in there is a minimum 10% re-stocking fee and up to 80% depending on terms and conditions of manufacturer.

This is to cover costs associated with freight, handling and passing on manufacturers/vendors re-stocking fees passed down to R Redpath Limited.

Any specifically manufactured or indent goods, which are ordered for project, will under no circumstances be able to be returned or credited.

FREIGHT

Freight is passed on as is indicated and made available to R Redpath Limited and is not included in any cost of goods unless clearly stipulated. Any request outside of these terms would require written mutual agreement by both parties prior to ordering of any goods.